

LIFETIME LEASE AGREEMENT

I understand that I will have a monthly charge of a \$10 utility fee. I understand the amount of this fee is subject to change based upon the economic conditions of the Club. Such fee is due by the 5th day of the month. If payment is not made on a timely basis, I shall be responsible for 10% interest and collection fees, including reasonable attorney fees.

I understand there will be no alterations to the shed without the prior written consent of the Board. Any and all alterations, changes and/or improvements built or constructed in the shed, unless otherwise provided by written agreement between the Club and member, shall become the property of the Club and remain in the shed at the expiration of the membership.

I understand I shall not keep in the shed any item of a dangerous, flammable or explosive character that might unreasonably increase the danger of fire or explosion on the premises or that might be considered hazardous by any responsible insurance company.

I understand I am responsible for all repairs to the shed and all damages caused by me or my invitees. All repairs must be made according to Club guidelines.

I understand I shall surrender the shed in the same state and condition as it was at the commencement of this Agreement, reasonable use and wear and tear thereof and damages by the elements excepted.

I understand I am responsible for insuring the contents of my shed and I will hold harmless Covington Country Club and its Board and all representatives and agents from any and all actual or alleged claims, demands, causes of action, liability, loss, damage and/or injury (to property or persons, including without limitation, wrongful death), whether brought by and individual or other entity. If a dispute arises or you breach this agreement, the prevailing party in litigation shall be entitled to attorney fees, court costs, expert fees and expenses.

I understand I will receive a refund of my initial shed purchase price after inspection of the shed, approval of the condition of the shed, upon cancellation of my membership or death. The Board shall decide, in its sole discretion, the amount necessary to return the shed to its original condition and can deduct such amount from the purchase price.

THIS AGREEMENT MADE EFFECTIVE THIS _____ DAY OF _____,
BY AND BETWEEN

COVINGTON COUNTRY CLUB, 1880 S. Main Street, Covington, Tennessee 38019

AND

Printed Name

Signature

Address: _____

Phone: _____